

~~Ishani Sankar~~

Pinki

S-5/ECOH/05/21

TDP (Honours) 5th Semester Exam., 2021  
( Held in 2022 )

ECONOMICS

( Honours )

FIFTH PAPER

Full Marks : 80

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

Answer **eight** questions, taking **two**  
from each Unit

*Candidates are required to give their answers in their  
own words as far as practicable*

UNIT—I

1. (a) How can we define a developed  
economy?

(b) Distinguish between economic growth  
and economic development. 4+6=10

2. Explain briefly the following two indices of  
economic development : 5+5=10

✓ (a) Human Development Index (HDI)

✓ (b) Gender Development Index (GDI)

( 2 )

3. Discuss 'basic needs approach' and 'physical quality of life index' as the indicators of development. 5+5=10 9.

UNIT—II

4. Critically explain Marx's theory of stages of economic growth. 10 11

5. What is meant by vicious circle of poverty? How can the critical minimum effort approach be utilized to come out of this vicious circle? 3+7=10

6. (a) Explain the strategy of unbalanced growth.

- (b) List the arguments both in favour and against unbalanced growth strategy.

4+(3+3)=10

UNIT—III

7. Explain how Ranis and Fei model is an improvement over Lewis model of economic development. 10

8. What is dualism? Explain briefly Harris and Todaro's views on migration of labour from one sector to another in a dual economy.

2+8=10

9. Differentiate between formal and informal sectors. Illustrate how an under-developed economy can develop through interaction between formal and informal sectors. 2+8=10

UNIT—IV

10. Briefly discuss the outcome approach and opportunity approach to sustainable development. 5+5=10
11. (a) Point out the limitations in measuring national income in a traditional way.
- (b) Explain how 'market valuation approach' can be used to counter the above limitations. 5+5=10
12. What are common property rights? Explain how common property rights towards natural resources may lead to environmental pollution. 2+8=10

TDP (Honours) 5th Semester Exam., 2020  
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Answer **eight** questions, taking **two**  
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UNIT—I

1. (a) What is meant by economic development? How is it different from economic growth?

(b) Is per capita income a suitable measure of economic development? Discuss.

(2+3)+5=10

( 2 )

2. "Economic development is always intermixed with human development." Discuss. 2
3. Explain physical quality of life index and basic needs approach as indicators of economic development. 5+5=10

#### UNIT—II

4. Briefly explain Rostow's theory of stages of economic growth. What are the criticisms against it? 7+3=10
5. (a) Describe the big push theory of Rosenstein-Rodan.
- (b) What are the main limitations of this theory? 7+3=10
6. (a) What is balanced growth?
- (b) Critically discuss the balanced growth theory. 2+8=10

#### UNIT—III

7. With the help of a suitable dual economy model, describe that the increased productivity and surplus in agricultural sector would become helpful in promoting industrial sector of the economy.

10

8. (a) What do you mean by migration of labour?
- (b) Describe Harris-Todaro model of migration of labour.  $3+7=10$

9. (a) Differentiate between the formal and informal sectors of the economy.
- (b) Write the linkages between formal and informal sectors of the economy.  $4+6=10$

UNIT—IV

10. Briefly explain the indicators of sustainable development. 10
11. Describe the market valuation approach of environment accounting. 10
12. (a) What do you mean by environmental degradation?
- (b) Describe the effect of rural poverty on environmental degradation.  $3+7=10$

8-8/ECON/06/19

TDP (Honours) 5th Semester Exam., 2019

ECONOMICS

( Honours )

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Answer **eight** questions, taking **two**  
from each Unit

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own words as far as practicable*

UNIT—I

1. Explain the major characteristics of economic underdevelopment. Do you agree that the level and growth of GNP and per capita income do not provide sufficient measure of a country's development? Give reasons of your answer. 5+5=10

2. Explain briefly the following two indices of economic development : 5+5=

- (a) Human Development Index (HDI)
- (b) Gender Empowerment Measure (GEM)

3. Distinguish between economic growth and economic development. Discuss their possible conflict. 6+4=10

### UNIT—II

4. What is meant by stages of economic growth? Explain briefly the stages of economic growth as proposed by Marx. 3+7=10

5. Critically describe Nurkse's model of vicious circle of poverty. 10

6. (a) Describe Leibenstein's critical minimum effort thesis.

(b) What are the main limitations of critical minimum effort thesis? 7+3=10

### UNIT—III

7. (a) What do you mean by structural approach to development?



12. a. What is environment accounting?  
b. Describe the maintenance approach of environmental<sup>3</sup> accounting.

(b) What is your understanding of the structural approach to poverty reduction?

(c) Critique the structural approach to development.  $2+4+4=10$

8. (a) What are the main sources of the surplus of labour according to Lewis?

(b) Is the Lewis model of economic development still relevant to developing countries?  $4+6=10$

9. Analyse the relationship between agricultural sector and industrial sector in the Fei and Ranis model of dualistic economy. 10

#### UNIT—IV

10. (a) Write the objectives of sustainable development.

(b) Explain any four measures to promote sustainable development.  $3+7=10$

11. Write short notes on the following :  $5+5=10$

(a) Common property rights

(b) Poverty and environment

*Nand Lal Sachan*

TDP (Honours) 5th Semester Exam., 2018

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( Honours )

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Answer **eight** questions, taking **two**  
from each Unit

*Candidates are required to give their answers in their  
own words as far as practicable*

UNIT—I

1. (a) Briefly explain the difference between  
economic development and economic  
growth.

(b) Explain briefly the physical quality of  
life index as an indicator of economic  
development.

4+6=10

( 2 )

2. What do you understand by economic development? Is 'per capita income' a suitable indicator of economic development? 8.

6+4=10

3. Explain critically the measures of development. 10

#### UNIT—II

4. What is meant by economic growth? Explain critically Rostow's stages of growth. 2+(5+3)=10

5. Critically examine the theory of Big Push. What are its limitations? 6+4=10

6. Distinguish between balanced growth and unbalanced growth as system of economic development. Which one is more suitable for the developing countries like India? 7+3=10

#### UNIT—III

7. Critically examine the Lewis' two-sector model of economic development with unlimited supply of labour in under-developed countries. 10

8. What is dualism? Explain briefly Harris and Todaro's views on migration of labour from one sector to another in a dual economy.  $2+8=10$

9. Write short notes on the following :  $5+5=10$

(a) Structural approach of development

(b) Lewis' two-sector model of an economy

#### UNIT—IV

10. Write a short note on the concept of sustainable development.  $10$

11. Mention the features of common property rights. How do they differ from private property? What are the problems associated with common property rights in a society?  $4+2+4=10$

2. Explain briefly the concept of environmental accounting. In this context, mention the limitations of the valuation approach.  $7+3=10$

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S-5/ECOH/05/17

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ECONOMICS

( Honours )

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Answer **eight** questions, taking **two** from each Unit

*Candidates are required to give their answers  
in their own words as far as practicable*

UNIT—I

1. (a) What do you mean by economic development?

(b) What are the characteristics of under-development? 3+7=10

2. Make an assessment of Human Development Index as an indicator of economic development of any region. 10

3. Critically examine the Gender Empowerment Measure (GEM). 10

( Turn Over )

UNIT - II

4. Give a broad outline about the stages of economic growth as proposed by Marx. (
5. (a) What is balanced growth?  
(b) Explain the merits and demerits of balanced growth theory of development.  
2+(4+4)=10
6. (a) What is meant by vicious circle of poverty?  
(b) How can the 'critical minimum effort approach' be utilized to come out of this vicious circle?  
3+7=10

UNIT—III

7. Explain how Ranis and Fei model is an improvement over Lewis model of economic development. 10
8. Discuss the Harris-Todaro model of rural-urban migration. 10
9. (a) What are the main obstacles in the process of economic development in a developing economy?  
(b) Show how these obstacles can be removed with the help of Big Push theory of development. 3+7=10

UNIT—IV

1. (a) What is sustainable development?

(b) What are the indicators of sustainable development?

3+7=10

11. (a) What do you mean by environmental degradation?

(b) In reference to the above, explain the 'maintenance valuation approach' of environmental accounting.

4+6=10

12. Explain critically the relation between poverty and environment.

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TDP (Honours) 5th Semester Exam., 2016

ECONOMICS

( Honours )

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Answer **eight** questions, taking **two** from each Unit

*Candidates are required to give their answers in their own words as far as practicable*

UNIT—I

1. (a) Explain, in brief, the concepts of (i) economic growth and (ii) economic development.

(b) Explain why the concept of economic development is considered to be a broader one than that of economic growth.

$(2\frac{1}{2}+2\frac{1}{2})+5=10$

2. Make an assessment of either (a) per capita income or (b) physical quality of life index as an indicator of economic development of any region.

10



3. In what respect the gender development index is an extension of human development index? How is the gender development index calculated?

4+6=10

## UNIT—II

4. Give a broad outline about the stages of economic growth as proposed by Rostow.

10

5. (a) Explain the idea of 'vicious circle of poverty' of economic development.

- (b) How can the above 'circle' be broken to encourage economic development of an underdeveloped economy?

5+5=10

6. What is unbalanced growth? Explain the benefits of the unbalanced growth strategy.

2+8=10

## UNIT—III

7. Explain the interactive role of the following sectors in relation to the structural viewpoint of economic development :

5+5=10

- (a) Rural and urban sectors

- (b) Formal and informal urban sectors.

8. Explain the process of capital-accumulation by using surplus labour of an economy following the Lewis model of economic development. 10
9. Suppose there are two sectors, viz., rural sector and formal urban sector, in an economy with flexible wage rate in both the sectors. Explain how the total labour force of the economy can be divided between these sectors considering no cost of migration from one sector to another to be incurred by the labour force. 10

UNIT—IV

10. Explain the concept of sustainable development with the help of both outcome approach and opportunity approach. 10
11. (a) Point out the limitations in measuring national income in a traditional way.
- (b) Explain how 'market valuation approach' can be used to counter the above limitations. 5+5=10
12. Do you think that the common property right is one of the main threats towards environmental degradation? Explain your point of view with proper reasons. 10

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